

MINUTES OF THE ORDINARY GENERAL ASSEMBLY MEETING FOR 2023 OF MUFG BANK TURKEY ANONİM ŞİRKETİ DATED 22.03.2024

The Ordinary General Assembly Meeting of MUFG BANK TURKEY ANONİM ŞİRKETİ (“Bank”) for the fiscal year 2023, has convened on 22.03.2024 at 14:00, at the Fatih Sultan Mehmet Mahallesi, Poligon Cad. Buyaka 2 Sitesi No:8B, 17th Floor 34771 Tepeüstü/Ümraniye İstanbul in the presence of Ministry Representative Ms. Dilek Çam appointed by the Provincial Directorate of Trade with the number E-90726394-431.03-00095218683 and accompanied by a translator.

The announcement to the Meeting has been published at the Trade Registry Gazette dated 27.02.2024 and numbered 11031 and at the Bank’s official website with the agenda.

It has been seen that Ms. Merve Altunbek, the representative of the Bank’s independent auditor PWC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., Ms. Sümeyye Türkileri, the representative of Banking Regulation and Supervision Agency and our Bank’s Board of Directors Chairman Mr. Ali Vefa Çelik and Board of Directors members Mr. Çetin Özbek, Ms. Hülya Eroğlu and Mr. Kozo Taniwaki attended to the Meeting.

It has been understood that no objection has been raised against holding of the Meeting in accordance with article 416 of the Turkish Commercial Code (“TCC”) and that Company’s share capital in the amount of TL 527,700,000.00 (Five hundred twenty seven million and seven hundred thousand Turkish Liras), in the amount of TL 527.699.996,00 (Five hundred twenty seven million and six hundred and ninety nine thousand nine hundred ninety six Turkish Liras) 527.699.996 shares are represented by proxy, and 4 shares each with a nominal value of TL 1,00 (One Turkish Lira), are represented personally in the meeting according to attendance table. Thus it is determined that the quorum stipulated by the Articles of Association and the law has been met and as a consequence the General Assembly meeting proceeded with the discussion of the items of the agenda by the opening of Mr. Çetin Özbek, member of Board of Directors.

Item 1: It has been unanimously resolved to appoint Mr. Ali Vefa Çelik as the Chairman of the Meeting Board, Ms. Merve Kandemir as the Vote Collector and Ms. Başak Burcu Kıztan as the Secretary. The Agenda was requested to be read by Chairman Mr. Ali Vefa Çelik.

It has been asked whether there were any suggestions as to the discussion order of the agenda items and since there were no suggestions, the Agenda items were discussed in the order they were announced.

Item 2: Reading, discussion and approval of the Annual Report of the Board of Directors for the 2023 fiscal year is discussed. The annual activity report concerning year 2023 prepared by the Board of Directors of the Bank in accordance with the procedures and principles set forth in the Turkish Commercial Code and “Regulation of Procedures and Principles Regarding Issuance and Announcement of Annual Activity Reports by Banks” announced at the Official Gazette dated 01/11/2006 and numbered 26333, which has been submitted to the attention of shareholders

previously and read by all of the shareholders and determined that it is not necessary to be read again, negotiated and approved unanimously during the meeting.

Item 3: The Independent Audit Report for the 2023 accounting period prepared by the Independent Audit Firm has been read.

Item 4: Reading, negotiation and approval of the financial statements for the 2023 accounting period was discussed. The proposal that the financial statements for the 2023 accounting period, submitted to the information of the Bank's shareholders and which all shareholders stated that they have read before, do not need to be read again in the General Assembly, was put to the vote and it was resolved not to be read unanimously. Negotiations have been opened regarding the financial statements for the 2023 accounting period. Financial statements for the 2023 accounting period were unanimously accepted.

Item 5: It has been unanimously resolved to release the members of the Board of Directors Mr. Ali Vefa Çelik, Mr. Akifumi Fujimoto, Mr. Çetin Özbek, Ms. Nicola Louise Wickes, Ms. Hülya Eroğlu, Mr. Takeru Kawabata, Mr. Shinichiro Ikenaga and Mr. Kozo Taniwaki one by one in relation to their transactions, activities and works at the year 2023.

Item 6: Bank's shareholders were informed about the distribution of the bonus which is gross TRY 24.450.730,53.- (Twentyfourmillion fourhundredfiftythousand sevenhundredthirty TurkishLiras,fiftythree Kurus) in total to the employees with the June salaries at the year 2023 with regards to the year 2022 which is resolved by our Bank's Remuneration Committee with the meeting which is held at the date of 16.05.2023 with the number 2022/02 and approved by our Bank's Board of Directors with the resolution dated 23.05.2023 and numbered 2022/61 and it has been unanimously resolved to ratify the mentioned payments.

Item 7: As there is no suggestion of Board of Director's members with respect to profit, it has been unanimously resolved not to distribute the profit derived in the year 2023 and to preserve the profit in the equity of the Bank.

Item 8: It has been unanimously resolved to make bonus payment to the Bank's employees with an amount of not exceeding gross TRY 94.000.000,00 (Ninetyfourmillion Turkish Liras) within the year 2024 with regards to the year 2023 and to appoint the Board of Directors or another committee which will be appointed by the Board of Directors for the mentioned payments.

Item 9: Bank's shareholders were informed about the payments not exceeding the amount approved in the Ordinary General Assembly Meeting for the year 2022, dated 23.03.2023, made to the Turkish citizen Board of Directors members with regards to their activities as the members of Audit Committee and other committees and their other work and duties at the Bank between the dates of 24.03.2023 and 21.03.2024, and it has been unanimously resolved to ratify the mentioned payments.

Item 10: It has been unanimously resolved the appointment of Mr. Shinichiro Ikenaga as the Member of the Board of Directors as of the date of 07.07.2023, for the

remaining duty term of the Bank's Board of Directors Member Mr. Takeru Kawabata who resigned as of the date of 05.05.2023.

It has been also unanimously resolved continuation of Board of Directors duties of;

- 3*****2 TR identity numbered Turkish citizen, born on the date of *****, resident at *****, Çetin Özbek,
- GBR 1*****9 passport numbered, English, born on the date of *****, resident at *****, 8*****5 potential tax numbered Nicola Louise Wickes,
- 1*****4 TR identity numbered Turkish citizen, born on the date of *****, resident at *****, Hülya Eroğlu,
- TS 3*****0 passport numbered, Japanese, born on the date of *****, resident at *****, 4*****7 potential tax numbered, Shinichiro Ikenaga,

who are already Board of Directors members for 1 (one) year period and to appoint;

- 1*****4 TR identity numbered Turkish citizen, born on the date of *****, resident at *****, Nuri Bodur,
- TZ 1*****8 passport numbered, Japanese, born on the date of *****, resident at *****, 6*****6 potential tax numbered, Yoshito Mori

as Board of Directors members for 1 (one) year period.

It has been unanimously resolved to appoint Mr. Kozo Taniwaki, TZ 2*****3 passport numbered, Japanese, born on the date of *****, resident at *****, 9*****2 foreign ID numbered, as a natural member of the Board of Directors for a period of 1 (one) year due to his title as General Manager.

Item 11: It has been unanimously resolved not to make any honorarium to the Board of Directors' Members but to make additional payment to the Turkish citizen Board of Directors' members to be paid due to their duties and due to their duties in the Committees with a total sum of not exceeding gross TRY 30.600.000,00 (thirtymillionsixhundredthousandTurkish Liras) with regards to the period starting from 23.03.2024 until the next Ordinary General Assembly Meeting in 2025, including the year 2023 bonus payments, and to appoint the Board of Directors or a Committee which will be appointed by the Board of Directors to appoint and determine the amount of the payments by considering each member's duties and responsibilities within the committees.

Item 12: It has been unanimously resolved to appoint PWC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., as independent auditor of the Bank for the financial year 2024 upon the proposal of the Board of Directors.

Item 13: It has been unanimously resolved to give permission to Board of Directors Members in line with articles of 395 and 396 of Turkish Commercial Code regarding the conduct of business within the field of Bank's activity area and the items stated at the said article or conduct such business on behalf of a third party; and regarding article 396, to provide permission in order for them to be a board of directors member

or a top management executive at MUFG Bank, Ltd. and Mitsubishi UFJ Financial Group Inc and/or at their consolidated Companies save for the provisions of Banking Law numbered 5411 and related legislation.

Item 14: Parties declared their wishes and recommendations. The meeting has come to end as a result of no remaining matter for discussion and negotiation.

MINISTRY REPRESENTATIVE
Dilek am

CHAIRMAN OF THE MEETING
Ali Vefa elik

VOTE COLLECTOR
Merve Kandemir

SECRETARY
Bařak Burcu Kızıtan